

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3635 - SB 3586

March 8, 2012

SUMMARY OF BILL: Authorizes local governments to enter into capital leases of real or personal property for use as or in public buildings. Establishes certain requirements for such capital leases.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The number of local governments choosing to enter into capital leases, and the total number of capital leases executed statewide, cannot be determined.
- Any increase in local expenditures resulting from capital lease contracts will be permissive.
- Any net change in total local government expenditures as a result of this bill will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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